

# Rhino

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## PRODUCER COMPENSATION DISCLOSURE

### OUR ROLE

Rhino New York LLC (“Rhino”) is an insurance producer licensed in the states where it conducts business (License Numbers available here: <https://www.sayrhino.com/licenses>). Rhino also maintains an excess line broker’s license in the states where it conducts business in excess lines. Rhino is authorized by its licenses to discuss with insurance purchasers the benefits, terms, and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; to obtain insurance for purchasers who want to purchase insurance; and to place insurance with insurers not authorized to do an insurance business in the states where it conducts business and which are not subject to supervision by the states where it conducts business.

As a licensed producer and excess line broker in the states where it conducts business, Rhino must comply with the law regarding the duties of insurance brokers. Rhino also acts as a managing general underwriter (MGU) for one or more affiliated insurance carriers (hereinafter “Insurance Carriers”), which means Rhino underwrites, exercises binding authority, and administers claims, among other functions, on behalf of the Insurance Carriers. Thus, Rhino will act in a dual capacity with respect to your application and any policy issued to you.

Rhino will not market or otherwise seek coverage for you from other insurance carriers or producers besides the Insurance Carriers. If you would like information about other coverage options you should consult another insurance producer that will act for you exclusively.

### OUR COMPENSATION

Rhino will be compensated by the Insurance Carriers based on the insurance contract that it sells. Rhino’s compensation may vary depending on a number of factors, including the profitability of the insurance contracts Rhino provides to the Insurance Carriers.

You may obtain additional information about the compensation that Rhino expects to receive based in whole or in part on the sale of insurance to you, by requesting such information from Rhino either prior to issuance of the insurance contract or less than 30 days after the issuance of such contract.